

FHA Temporary Forbearance Flexibility

Purpose

This announcement includes the following topic:

- ✓ FHA Temporary Forbearance Flexibility
 - ✓ Holiday Closure - *Thanksgiving*
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FHA Temporary Forbearance Flexibility

Effective immediately, due to the complexities of an FHA loan that is in a forbearance plan, FSM will not be aligning with FHA.

However, FSM will align with FHA when a Borrower who was granted a Mortgage Payment Forbearance and continues to make payments as agreed under the terms of the original Note, is not considered delinquent or late, and shall be treated as if not in forbearance provided the Forbearance Plan is terminated at or prior to closing.

Note: Does not apply to previous modifications

Holiday Closure

FSM will be closed in observance of Thanksgiving:

- **Thursday, November 26, 2020** – *Thanksgiving Day*
 - **Friday, November 27, 2020** – *Day after Thanksgiving*
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Effective Date

As Noted

Questions

Retail – Please contact your Manager with any questions
Mod Corr – Please contact Brent Wilder, National Account Executive, at bwilder@fsmloans.biz
