

## Updated Temporary Guidance

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**Purpose**

This announcement includes the following topic:

- ✓ Updated Temporary Guidance – Mortgage Eligibility
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**Updated  
Temporary  
Guidance –  
Mortgage  
Eligibility**

*Effective immediately*, FSM will be following Agency temporary guidance on mortgage eligibility for purchase and refinance transactions.

For Reference:

- ✓ Fannie Mae [LL-2020-03](#), *Temporary eligibility requirements for purchase and refinance transactions* and
  - ✓ Freddie Mac [Bulletin 2020-17](#), *Temporary purchase and refinance eligibility requirements for borrowers with existing mortgages*
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**Effective Date**

As Noted

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**Questions**

Retail – Please contact your Manager  
Mod Corr – Please contact your Account Executive

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