

Freddie Mac Student Loan Revisions, Holiday Schedule

Purpose

This memorandum reviews the following topic:

- ✓ Freddie Mac Student Loan Revisions
 - ✓ Holiday Closures
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Freddie Mac Student Loan Revisions

Effective Immediately

The Freddie Mac Guide is updated to include required documentation.

- **Term Remaining:** The student loan has 10 or less monthly payments remaining until the full balance is forgiven, canceled, discharged or paid by an employment-contingent repayment program, **or**
 - **Payment:** The monthly payment is deferred or in forbearance and the full balance will be forgiven, canceled, discharged or paid by an employment-contingent repayment program at the end of the deferment or forbearance period.
 - **Required Documentation:** The loan file must contain documentation indicating that the Borrower is eligible or approved for the student loan forgiveness, cancellation, discharge or employment-contingent repayment program **AND** the evidence of eligibility or approval **must come from the student loan program or the employer**, as applicable.
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Freddie Mac Student Loan Revisions, Holiday Schedule, Continued

Holiday Schedule

FSM will be closed on the following:

- ✓ Tuesday, December 24, 2019 Christmas Eve, FSM will close at Noon;
 - ✓ Wednesday, December 25, 2019 Christmas Day
 - Normal business hours will resume Thursday, December 26, 2019.
 - ✓ Tuesday, December 31, 2019 New Year's Eve, FSM will close at Noon;
 - ✓ Wednesday, January 1, 2020 New Year's Day
 - Normal business hours will resume Thursday, January 2, 2020.
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Effective Dates

As noted within

Questions

Retail – Please contact your Manager with any questions
Mod Corr – Please contact your Account Executive with any questions
