



Your Easiest Path  
to Homeownership™

## Guide Announcement

Issue Date 05/06/19

Effective Date As Noted

GA 2019-009

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### Fannie Mae HomeReady Update; Holiday Closure Reminder

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**Purpose**

This announcement includes the following topic:

- ✓ Fannie Mae HomeReady requirement update
  - ✓ Memorial Day
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**Fannie Mae HomeReady Update**

Per Fannie Mae [SEL-2019-03](#) the Borrower(s) may only own a total of two financed residential properties, including the subject property. Financed properties owned by a non-occupant borrower do not have to be included.

*Effective Date: The last day for MSI to Close (Retail) or Purchase (Mod-Corr) loans that do not meet the new requirement is **MAY 20, 2019**.*

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**Holiday Closure Reminder**

MSI will be closed in observance of Memorial Day

- ✓ **Monday, May 27, 2019**
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**Effective Date**

As Noted

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**Questions**

Retail – Please contact your immediate Manager  
Mod Corr – Please contact your Account Executive

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**GA-2019-009**

This communication is intended for use only by mortgage professionals and business partners of Mortgage Services III, LLC (MSI).

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