



Your Easiest Path
to Homeownership™

Issue Date 04/24/19

Effective Date As Noted

GA 2019-006

Third Party Origination Channel Registration and Submission Updates

Purpose

This announcement includes the following topic:

- ✓ TPO Registration and Submission updates
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Wholesale Non-Affinity Loan

- ✓ The MSI application date occurs when we receive the TRID defined 6 pieces of information usually thru the 3.2 upload;
- ✓ MSI will issue a revised LE showing MSI as the lender within 3 days of the MSI application date;(3.2 upload)
- ✓ The TPO is required to provide MSI the following documents within 2 business days of an active loan registration:
 - LO signed and dated 1003 application (a Borrower signed application is not due at this time);
 - All LE's previously disclosed for the loan up to registering the active loan with MSI;
 - FHA – Case number request form
 - VA – CAIVRS request form

Reminder: TRID defined 6 pieces of information are: Address of subject property; Loan amount; Income; Estimated value of subject property; Name (first and last); Social Security Number (SSN).

Mod Corr loans

- ✓ Reminders will be sent out after 10 days and 20 days for any missing documents and/or underwriting package.

Note: Above requirements for Wholesale do not apply to Mod Corr loans

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Guide Announcement

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Third Party Origination Channel Registration and Submission Updates, Continued

**Additional
Requirements
(Wholesale
Only)**

- ✓ All 1003's and LE's must be received by 3pm CST by the 3rd day
 - Loan will be cancelled if documents are not received within the above time frame; loans will then need to be re-registered
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**Affinity
Processed Loans**

Affinity processed loans will not see any changes to their workflow.

Effective Date

Effective for all loans registered on and after **May 1, 2019**

Questions

Please contact your Account Coordinator or Account Executive with any questions

GA-2019-006

This communication is intended for use only by mortgage professionals and business partners of Mortgage Services III, LLC (MSI).

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