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to Homeownership™

Guide Announcement

Issue Date 04/16/19

Effective Date As Noted

GA 2019-005

FNMA Loan Level Price Adjustment for Second Homes

Purpose

This announcement includes the following topic:

- ✓ LLPA for 2nd Homes
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**FNMA LLPA for
Second Homes**

Per Fannie Mae Lender Letter [LL-2019-04](#) dated April 8, 2019 Fannie Mae will be charging a 25 basis point (0.250%) loan-level price adjustment (LLPA) for loans secured by second homes with LTV ratios greater than 85%. This LLPA is in addition to any other price adjustments that are applicable to the particular transaction.

Effective Date

Effective date April 19, 2019

Questions

Retail – Please contact your manager with any questions
Mod Corr – Please contact your Account Executive with any questions

GA-2019-005

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