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to Homeownership™

Guide Announcement

Issue Date 04/10/19

Effective Date As Noted

GA 2019-004

Freddie Mac Update

Purpose

This announcement includes the following topic:
✓ Alimony or maintenance payments

**Alimony or
maintenance
payments**

Per Freddie Mac Bulletin [2019-5](#):

“Alimony or maintenance payments with more than 10 months of payments remaining must be deducted from the Borrower’s gross monthly income. The reduced monthly income amount should be used to qualify the Borrower. Child support will continue to be treated as a debt when calculating the monthly debt payment-to-income ratio.”

Effective Date

Effective immediately

Questions

Retail – Please contact your manager with any questions
Mod Corr – Please contact your Account Executive with any questions

GA-2019-004

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