



Your Easiest Path
to Homeownership™

Issue Date 12/07/17

Effective Date As Noted

GA 2017-005

2018 Loan Limits

Purpose

This announcement includes the following topic:

- ✓ Federal Housing Finance Agency (FHFA) new loan limits
- ✓ Pricing and Funding Requirements

Fannie Mae and Freddie Mac Conforming Loan Limits

Fannie Mae and Freddie Mac have announced the new 2018 loan limits for conforming agency loans.

General loan limits for the Contiguous States and District of Columbia are as follows:

| Number of Units | Maximum Base Loan Limit |
|-----------------|-------------------------|
| 1 | \$453,100 |
| 2 | \$580,150 |
| 3 | \$701,250 |
| 4 | \$871,450 |

NOTE: Maximum loan limits for FHA and VA will be based on 2017 limits until further notice.

Funding Requirements

Any loan utilizing the new loan limits **CAN NOT CLOSE UNTIL JANUARY 1, 2018 AND AFTER**

Pricing Requirements

- ✓ MSI is now accepting locks at the new loan limits
- ✓ Lock loan at 2017 limit
- ✓ Email correct loan amount to: msipricing@msiloans.biz

Additional Requirements

Loans utilizing the new loan limits will need to have the updated version of DU/LP prior to closing.

- DU Submissions: The 2018 loan limits will be applied to DU Version 10.0 and Version 10.1 for loans submitted or resubmitted on or after December 9, 2017
- LPA Submissions: LPA will be updated with the new loan limits on December 3, 2017.

GA-2017-005

This communication is intended for use only by mortgage professionals and business partners of Mortgage Services III, LLC (MSI).





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Guide Announcement

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| Effective Date | Effective immediately |
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| Questions | Retail: Please consult your manager TPO: Please consult your Account Executive |
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Page 2 of 2

